

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2024



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Michael Whisman

Contact Person

mwhisman@charterchoices.com

Email Address

7-10-24

Date

7-9-2024

Date

7-16-24

Date

(215)481-9777

Telephone

Extn :

Extension

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
-------------------	--------------------	----------------------

		Amount
REVENUE FROM LOCAL SOURCES		
6500	Earnings on Investments	148,517
6700	Revenues from LEA Activities	396,549
6920	Contributions and Donations from Private Sources	1,180,000
6940	Tuition from Patrons	17,586,501
6990	Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES		\$19,321,567
REVENUE FROM STATE SOURCES		
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	124,218
7330	Health Services (Medical, Dental, Nurse, Act 25)	39,941
7505	Ready to Learn Block Grant	37,460
7600	Revenue for Milk, Lunch and Breakfast Programs	18,480
REVENUE FROM STATE SOURCES		\$220,099
REVENUE FROM FEDERAL SOURCES		
8512	IDEA, Part B	237,424
8514	Title I - Improving the Academic Achievement of the Disadvantaged	997,511
8515	Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	54,582
8517	Title IV - 21st Century Schools	75,999
8531	Subsidies for Milk, Lunch, and Breakfast Programs	649,764
8533	Value of Donated Commodities	35,000
REVENUE FROM FEDERAL SOURCES		\$2,050,280
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		21,591,946

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		6,139,935
1200 Special Programs - Elementary / Secondary		4,521,243
1400 Other Instructional Programs - Elementary / Secondary		168,727
Total Instruction		\$10,829,905
2000 Support Services		
2100 Support Services - Students		409,702
2200 Support Services - Instructional Staff		1,384,449
2300 Support Services - Administration		4,362,199
2400 Support Services - Pupil Health		200,353
2500 Support Services - Business		216,757
2600 Operation and Maintenance of Plant Services		2,922,882
Total Support Services		\$9,496,342
3000 Operation of Non-Instructional Services		
3100 Food Services		1,169,637
3200 Student Activities		82,196
Total Operation of Non-Instructional Services		\$1,251,833
Total Estimated Expenditures and Other Financing Uses		\$21,578,080

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,179,721
200 Personnel Services - Employee Benefits	1,600,377
300 Purchased Professional and Technical Services	62,643
500 Other Purchased Services	1,383
600 Supplies	209,400
700 Property	15,000
800 Other Objects	71,411
Total Regular Programs - Elementary / Secondary	\$6,139,935
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,469,891
200 Personnel Services - Employee Benefits	513,548
300 Purchased Professional and Technical Services	1,547,602
500 Other Purchased Services	911,382
600 Supplies	18,300
800 Other Objects	60,520
Total Special Programs - Elementary / Secondary	\$4,521,243
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	113,259
200 Personnel Services - Employee Benefits	36,940
500 Other Purchased Services	2,068
600 Supplies	16,460
Total Other Instructional Programs - Elementary / Secondary	\$168,727
Total Instruction	\$10,829,905
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	288,263
200 Personnel Services - Employee Benefits	119,173
300 Purchased Professional and Technical Services	2,266
Total Support Services - Students	\$409,702
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	938,462
200 Personnel Services - Employee Benefits	331,869
300 Purchased Professional and Technical Services	106,403
600 Supplies	7,715
Total Support Services - Instructional Staff	\$1,384,449
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,392,681
200 Personnel Services - Employee Benefits	1,059,430
300 Purchased Professional and Technical Services	123,811
400 Purchased Property Services	33,844
500 Other Purchased Services	348,785
600 Supplies	344,874

<u>Description</u>	<u>Amount</u>
700 Property	35,005
800 Other Objects	23,769
Total Support Services - Administration	\$4,362,199
2400 Support Services - Pupil Health	
300 Purchased Professional and Technical Services	189,226
600 Supplies	11,127
Total Support Services - Pupil Health	\$200,353
2500 Support Services - Business	
300 Purchased Professional and Technical Services	216,757
Total Support Services - Business	\$216,757
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	132,330
200 Personnel Services - Employee Benefits	60,782
300 Purchased Professional and Technical Services	65,349
400 Purchased Property Services	2,117,311
500 Other Purchased Services	171,379
600 Supplies	241,656
700 Property	132,378
800 Other Objects	1,697
Total Operation and Maintenance of Plant Services	\$2,922,882
Total Support Services	\$9,496,342
3000 Operation of Non-Instructional Services	
3100 Food Services	
100 Personnel Services - Salaries	343,239
200 Personnel Services - Employee Benefits	144,548
500 Other Purchased Services	635,519
600 Supplies	46,331
Total Food Services	\$1,169,637
3200 Student Activities	
300 Purchased Professional and Technical Services	283
400 Purchased Property Services	1,323
500 Other Purchased Services	23,882
600 Supplies	18,002
800 Other Objects	38,706
Total Student Activities	\$82,196
Total Operation of Non-Instructional Services	\$1,251,833
TOTAL EXPENDITURES	\$21,578,080

2024-2025 Final General Fund Budget			Schedule Of Cash And Investments (CAIN)		Page - 1 of 1
LEA : 126510007 Wissahickon CS					
Printed 6/25/2024 3:13:32 PM					
<u>Cash and Short-Term Investments</u>			<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>	
General Fund			11,196,560	11,210,426	
Public Purpose (Expendable) Trust Fund					
Other Comptroller-Approved Special Revenue Funds					
Athletic / School-Sponsored Extra Curricular Activities Fund					
Other Capital Projects Fund					
Debt Service Fund					
Food Service / Cafeteria Operations Fund					
Child Care Operations Fund					
Other Enterprise Funds					
Internal Service Fund					
Private Purpose Trust Fund					
Investment Trust Fund					
Pension Trust Fund					
Activity Fund					
Other Agency Fund					
Permanent Fund					
Total Cash and Short-Term Investments			\$11,196,560	\$11,210,426	
<u>Long-Term Investments</u>			<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>	
General Fund					
Public Purpose (Expendable) Trust Fund					
Other Comptroller-Approved Special Revenue Funds					
Athletic / School-Sponsored Extra Curricular Activities Fund					
Other Capital Projects Fund					
Debt Service Fund					
Food Service / Cafeteria Operations Fund					
Child Care Operations Fund					
Other Enterprise Funds					
Internal Service Fund					
Private Purpose Trust Fund					
Investment Trust Fund					
Pension Trust Fund					
Activity Fund					
Other Agency Fund					
Permanent Fund					
Total Long-Term Investments					
TOTAL CASH AND INVESTMENTS			\$11,196,560	\$11,210,426	

Page 8

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	19,098,004	18,492,126
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	232,000	232,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$19,330,004	\$18,724,126
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right-To-Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right-To-Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right-To-Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate 06/30/2025 Projection

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Long-Term Indebtedness

06/30/2024 Estimate 06/30/2025 Projection

Other Enterprise Funds

0510	Bonds Payable
0520	Extended-Term Financing Agreements Payable
0530	Lease and Other Right-To-Use Obligations
0540	Accumulated Compensated Absences
0550	Authority Lease Obligations
0560	Other Post-Employment Benefits (OPEB)
0599	Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510	Bonds Payable
0520	Extended-Term Financing Agreements Payable
0530	Lease and Other Right-To-Use Obligations
0540	Accumulated Compensated Absences
0550	Authority Lease Obligations
0560	Other Post-Employment Benefits (OPEB)
0599	Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510	Bonds Payable
0520	Extended-Term Financing Agreements Payable
0530	Lease and Other Right-To-Use Obligations
0540	Accumulated Compensated Absences
0550	Authority Lease Obligations
0560	Other Post-Employment Benefits (OPEB)
0599	Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510	Bonds Payable
0520	Extended-Term Financing Agreements Payable
0530	Lease and Other Right-To-Use Obligations
0540	Accumulated Compensated Absences
0550	Authority Lease Obligations
0560	Other Post-Employment Benefits (OPEB)
0599	Other Noncurrent Liabilities

Total Investment Trust Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Pension Trust Fund		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease and Other Right-To-Use Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
Total Pension Trust Fund		
Activity Fund		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease and Other Right-To-Use Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
Total Activity Fund		
Other Agency Fund		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease and Other Right-To-Use Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	
0599	Other Noncurrent Liabilities	
Total Other Agency Fund		
Permanent Fund		
0510	Bonds Payable	
0520	Extended-Term Financing Agreements Payable	
0530	Lease and Other Right-To-Use Obligations	
0540	Accumulated Compensated Absences	
0550	Authority Lease Obligations	
0560	Other Post-Employment Benefits (OPEB)	

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$19,330,004	\$18,724,126

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	2,054,617	2,054,617
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,054,617	\$2,054,617
TOTAL INDEBTEDNESS	\$21,384,621	\$20,778,743

Account Description	Amounts
0810 Nondisposable Fund Balance	440,364
0820 Restricted Fund Balance	3,639
0830 Committed Fund Balance	8,250,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,065,161
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,315,161
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,759,164